

**MID DEVON DISTRICT COUNCIL
PRUDENTIAL INDICATORS**

Appendix 2

	2015/16 Actual £'000	2016/17 Probable £'000	2017/18 Estimate £'000	2018/19 Estimate £'000	2019/20 Estimate £'000
Capital Expenditure					
General Fund	1,133	823	8,296	2,672	2,922
HRA	3,706	6,980	4,879	9,982	11,091
TOTAL	4,839	7,803	13,175	12,654	14,013
Ratio of Financing Costs to Net Revenue Stream					
General Fund	3.79%	3.29%	3.49%	4.54%	5.26%
HRA	16.67%	16.08%	16.19%	16.37%	16.44%
Capital Financing Requirement as at 31 March					
General Fund	6,841	6,485	11,254	10,982	10,716
HRA	45,121	44,144	44,998	46,984	48,911
TOTAL	51,962	50,629	56,252	57,966	59,627
Annual Charge for Capital Financing Requirement					
General Fund	370	361	354	454	452
HRA	993	977	977	1,014	1,014
TOTAL	1,363	1,338	1,331	1,468	1,465
Incremental Impact of Capital Investment Decisions	£ p	£ p	£ p	£ p	£ p
Increase in Council Tax (band D) per annum	0.36	1.04	-2.12	-0.68	-1.58
Increase in Average Housing Rent per week	0.23	0.25	0.22	0.23	0.23
Authorised Limit for External Debt					
Borrowing	49,485	55,921	65,000	65,000	68,000
Other Long Term Liabilities					
TOTAL	49,485	55,921	65,000	65,000	68,000
Operational Boundary for External Debt					
Borrowing		50,329	60,000	60,000	62,000
Other Long Term Liabilities					
TOTAL	0	50,329	60,000	60,000	62,000
Gross Debt divided by CFR	88.96%	87.80%	88.15%	87.53%	86.91%
HRA limit on indebtedness	53,744	53,744	53,744	53,744	53,744
Actual external debt	46,226	44,454	49,584	50,736	51,820
Upper Limit for Fixed Interest Rate Exposure expressed as either:-					
Net Principal re Fixed Rate Borrowing/Investments OR	49,485	55,921	65,000	65,000	68,000
Net Interest re Fixed Rate Borrowing/Investments					
Upper Limit for Variable Rate Exposure expressed as either:-					
Net Principal re Variable Rate Borrowing/Investments OR	-	-	-	-	-
Net Interest re Variable Rate Borrowing/Investments					
Maturity structure of existing borrowing (£m)					
Under 1 year	1.770	1.820	1.770	1.810	1.840
Between 2-5 years	7.240	7.300	7.460	7.630	7.820
Over 5 years	37.220	35.340	33.410	31.420	29.400
TOTAL	46.230	44.460	42.640	40.860	39.060
Upper Limit for Total Principal Sums Invested for over 364 days 1	0%	0%	0%	0%	0%

Note 1 Our policy states no investments over one year, however this may take us over 364 due to weekends and bank holidays.